

News Release



BNY MELLON
INVESTMENT MANAGEMENT

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Responsible Horizons launch extends reach of successful Insight strategy

LONDON, 26 April 2021 – BNY Mellon Investment Management today announces that an in-demand sustainable bond fund managed to a strategy created by Insight Investment (Insight)¹, a PRI A+ rated leader in fixed income², has been merged into the Responsible Horizons Euro Corporate Bond Fund (the Fund). The Fund, managed by Insight, is part of the Ireland-domiciled BNY Mellon Global Funds, plc (BNY MGF) range and is classified as an Article 8 product under the EU Sustainable Finance Disclosures Regulation.

It is available to European institutional and intermediary investors, and seeks to profit from opportunities in bond and derivative markets while taking environmental, social and governance (ESG) factors into account. Insight actively engages with companies held in the portfolio if their sustainability profiles deteriorate.

The earlier fund, Insight Sustainable Euro Corporate Bond Fund, formally moved to a sustainable approach in 2017. It had grown rapidly to €845.6m³, benefitting from the increasing popularity of dedicated ESG investments and its performance track record⁴. Insight has long integrated ESG into its investment approach, having been a founding signatory to the UN Supported PRI in 2006.

Matt Oomen, Global Head of Distribution at BNY Mellon Investment Management, said: “We believe that the scale and reach of BNY Mellon Investment Management’s distribution platform will enable this successful Insight strategy to help more clients with their aim to achieve their sustainable investment goals. Euro-denominated bonds remain a core holding for European clients and strategies that demonstrate strong environmental, social and governance (ESG) standards are proving hugely popular. Insight is a recognized leader in fixed income and has impressive ESG credentials. This fund benefits from Insight’s proprietary ESG ratings and models, including a climate risk index, and Insight’s formidable engagement programme; 90% of its 1,210 engagements in 2020 covered ESG issues.”

Lucy Speake, Head of European Credit at Insight, said: “Fixed income is a natural candidate for an ESG-focused approach because quantifying default risk, including detailed research and engagement to understand ESG risk

¹ Insight Investment Management (Global) Limited

² In 2020, Insight was awarded A+ ratings by the Principles for Responsible Investment (PRI) for strategy and governance and for the integration of responsible investment-related issues across our fixed income business. The PRI, launched in 2006, is an independent organisation that works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. More details are available at www.unpri.org/. [Click here](#) for further details.

³ As at 28 February 2021. Assets under management (AUM) are represented by the value of cash securities and other economic exposure managed for clients. Figures shown in GBP and EUR. FX rates as per WM Reuters 4pm spot rates. Reflects the AUM of Insight, the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

⁴ The Fund was top quartile in its Morningstar category over both 3 years versus 274 funds and 5 years versus 245 funds. Morningstar, Euro Corporate Bond Fund category, as at 31 March 2021. It was originally launched in March 2014 as the Insight Euro Corporate Bond Fund and was amended to include taking sustainability and ESG factors into account with effect from September 2017.

factors, is central to establishing an accurate valuation for a bond. The depth and breadth of debt markets also provide ample scope for sustainably-minded investors to influence sectors and issuers which may otherwise be difficult to reach via other asset classes. Through Responsible Horizons solutions, we seek to emphasize the best and avoid the worst performers on ESG issues, avoid investments in industries that have a negative impact, apply a higher hurdle when considering investments in environmentally sensitive industries and reflect long-term themes such as climate change in our investment approach. We expect that there will be opportunities for further strategies to follow.”

The Fund is registered for sale in Austria, Belgium, Denmark, Finland, France, Germany, Luxembourg, Italy, Netherlands, Norway, Sweden, UK, Switzerland, and Spain.

END

Notes to Editors

- For more information about:
 - Responsible Horizons at Insight, click [here](#)
 - Insight’s proprietary ESG ratings system, Insight Prime, click [here](#)
 - Responsible investing at Insight, visit their website [here](#) and read their annual report [here](#)

BNY Mellon Investment Management is one of the world’s largest asset managers, with \$2.2 trillion in assets under management as of March 31, 2021. Through an investor-first approach, BNY Mellon Investment Management brings to clients the best of both worlds: specialist expertise from eight investment firms offering solutions across every major asset class, backed by the strength, stability, and global presence of BNY Mellon. Additional information on BNY Mellon Investment Management is available on www.bnymellonim.com.

BNY Mellon Investment Management is a division of BNY Mellon, which has \$41.7 trillion in assets under custody and/or administration as of March 31, 2021. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

Insight Investment is a leading asset manager focused on designing investment solutions to meet its clients’ needs. Founded in 2002, Insight’s collaborative approach has delivered both investment performance and growth in assets under management. Insight managed £707bn (€830.8bn) of assets as at 31 March 2021⁵ across its core liability-driven investment, risk management, full-spectrum fixed income, currency and absolute return capabilities. Insight Investment is owned by BNY Mellon, a global leader in investment management and investment services with over \$2 trillion in assets under management.

[Insight takes responsible investment seriously](#). In our view, it is as an essential part of managing risk and deciding whether an investment is fair value. We were a founding signatory to the UN-supported Principles for Responsible Investment (PRI)¹ in 2006 and have been systematically integrating environmental, social and governance (ESG) issues in our research processes for more than a decade. Where we identify material ESG risks, we engage to better understand the issues. In 2020, Insight was awarded A+ ratings by the PRI for strategy and governance, and for the integration of responsible investment-related issues for categories relevant to Insight. More information about Insight Investment can be found at: www.insightinvestment.com

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⁵ As at 31 March 2021. See note 3.

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MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with BNYMIM EMEA, BNYMFM, BNY MFML or the BNY Mellon funds.

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