



News Release

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Newton strengthens UK equities team with appointment of Louise Kernohan

LONDON, 24 September 2020 – Newton Investment Management, part of BNY Mellon Investment Management, today announces the appointment of Louise Kernohan as UK equities portfolio manager. Louise will manage the BNY Mellon UK Equity and the BNY Mellon UK Opportunities Funds, alongside Simon Nichols and Ben Smith.

Louise has over 15 years of experience managing active equity portfolios and joins Newton from Aberdeen Standard Investments (ASI), where she was an investment director of UK equities. She managed the ASI UK Equity and ASI UK Responsible Funds, as well as co-managed the Dunedin Income Growth Investment Trust. Prior to her role at ASI, Louise was senior investment manager in the pan-European equity team at Aberdeen Asset Management.

Commenting on Louise's appointment, **Michael Beveridge, head of UK intermediary distribution at BNY Mellon Investment Management**, said: "UK equities play an important role in our clients' portfolios and we are delighted to be welcoming an investment professional of Louise's calibre to Newton. Louise has extensive experience managing concentrated and unconstrained equity portfolios with significant assets under management, and her appointment underpins our commitment to offering our investors leading UK equity capabilities."

Curt Custard, chief investment officer at Newton Investment Management, added: "Louise's expertise and highly complementary skills in research, stock selection and portfolio management will be a valuable addition to our investment team. We look forward to welcoming her to Newton."

Louise joins Newton in mid-November 2020 and will be part of the firm's equity opportunities team, which manages all of its active equity funds and strategies that are not managed on an income basis.

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Newton Investment Management Limited (Newton) is a London-based global investment management subsidiary of The Bank of New York Mellon Corporation. Newton is authorised and regulated by the Financial Conduct Authority and registered with the US Securities and Exchange Commission. Registered address, BNY Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England No. 01371973. With assets under management of £45 billion as at 30 June 2020, Newton provides investment products and services to a wide range of clients, including pension funds, charities, corporations and (via BNY Mellon) individuals. News and other information about Newton is available at www.newtonim.com and via Twitter: @NewtonIM.

BNY Mellon Investment Management is one of the world's largest investment managers, and one of the top U.S. wealth managers, with US\$2 trillion in assets under management as of June 30, 2020. The firm is built around



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delivering to investors a “best of both worlds” approach: the expertise and world-class capability of our individual investment managers, wedded to a global geographic footprint, and guided by an unshakable commitment to financial stewardship. BNY Mellon Investment Management encompasses BNY Mellon's affiliated investment management firms, wealth management services and global distribution companies.

BNY Mellon Investment Management is a division of BNY Mellon, which has US\$37.3 trillion in assets under custody and/or administration as of June 30, 2020. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

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