

OUR RETIREMENT

LIFE
BEYOND WORK

INVESTMENT FRAMEWORK

We understand that retirement income clients have different needs from those still accumulating wealth. Our retirement investment framework considers these differences and what this means for investing for life beyond work.

RETIREMENT PRINCIPLES



Retirement clients have multiple, specific goals.

Retirement investment strategy can and should be designed to meet these objectives.



Retirement clients are likely to have limited resilience.

Limiting losses may be more valuable than increasing the potential for gains.



Retirement clients are exposed to sequence of returns risk.

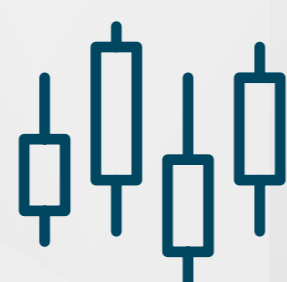
We need to ensure early losses don't throw clients off course.

RETIREMENT INVESTMENT THEMES



Balancing risk and return.

Clients need to generate the return required to achieve objectives without taking unnecessary risk.



Managing downside risk.

Limiting downside risk can reduce the potential shortfall against retirement objectives.



Keeping pace with inflation.

Keeping pace with inflation over the short, medium and long term is important.

RETIREMENT INVESTMENT STORIES



Importance of active management.

Active management could help manage risk and limit losses.



Taking natural income.

Generating a stable and growing income may be more important than maximising yield.



Benefits of equity income.

Equity income strategies could help balance risk and reward and aim to protect against inflation.



Fixed income - picking the right tool for the job.

Fixed income is a versatile asset class, but the strategy needs to fit the objective.

Important information

For Professional Clients only.

Any views and opinions are those of the author, unless otherwise noted and is not investment advice.

This is not investment research or a research recommendation for regulatory purposes.

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