

News Release



BNY Investments Launches Adaptive Risk Overlay Fund

London, July 22nd, 2025: BNY Investments, part of The Bank of New York Mellon Corporation ("BNY") (NYSE: BK), a global financial services company, today announces the launch of the BNY Adaptive Risk Overlay Fund (the "Fund") available to UK and European investors.

The BNY Adaptive Risk Overlay Fund is managed by BNY Investments Newton ("Newton"), a leading specialist multi-asset and equity asset manager and a subsidiary of BNY Investments.

The Fund seeks to achieve positive returns during periods of significant global equity market volatility and aims to provide investors with a tail-risk hedging solution in a pooled vehicle, an innovative proposition within the UCITS framework. It is intended to serve as a diversifying overlay, complimenting an investor's core holdings in their portfolio.

The Fund will be managed by portfolio manager Lars Middleton, who will draw on Newton's longstanding multi-asset expertise and capabilities developed over three decades of managing both tactical and systematic hedging solutions. The launch compliments Newton's collaboration with Bank of America in developing the Newton Adaptive Risk Overlay Index¹, a custom investable index.

"We are increasingly hearing demand for a liquid tail-hedging solution that helps to better manage portfolio risk during times of increased uncertainty", said **Gerald Rehn, Head of EMEA Distribution at BNY Investments**. "With this Fund, clients can access daily liquidity and will benefit from Newton's longstanding track record of over two decades in managing absolute return funds through volatile market periods."

The Fund is registered for sale in several European jurisdictions including UK, Denmark, France, Germany, Italy, Spain, Sweden, and The Netherlands. More information about the Fund is available [here](#).

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About BNY

BNY is a global financial services company that helps make money work for the world – managing it, moving it and keeping it safe. For more than 240 years BNY has partnered alongside clients, putting its expertise and platforms to work to help them achieve their ambitions. Today BNY helps over 90% of Fortune 100 companies and nearly all the top 100 banks globally to access the money they need. BNY supports governments in funding local projects and works with over 90% of the top 100 pension plans to safeguard investments for millions of individuals, and so much more. As of 15 July 2025, BNY oversees \$55.8 trillion in assets under custody and/or administration and \$2.1 trillion in assets under management.

BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: [BK](#)). Headquartered in New York City, BNY has been named among Fortune's World's Most Admired Companies and Fast Company's Best Workplaces for Innovators. Additional information is available on www.bny.com. Follow on [LinkedIn](#) or visit the BNY [Newsroom](#) for the latest company news.

BNY Investments is an investment management organization, encompassing BNY's affiliated investment management firms and global distribution companies. For more information please [click here](#).

¹ [Risk.net](#) - Bank of America announced the launch of the Newton Adaptive Risk Overlay Index.

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About BNY Investments Newton

BNY Investments Newton is the name for a group of affiliated companies that provide investment management services under the trading name of 'Newton' or 'Newton Investment Management'. Investment management services are provided in the United Kingdom by Newton Investment Management Ltd (NIM), in the United States by Newton Investment Management North America LLC (NIMNA), and in Japan by Newton Investment Management Japan Limited (NIMJ). All firms are indirect subsidiaries of The Bank of New York Mellon Corporation ('BNY'). In the United Kingdom, NIM is authorised and regulated by the Financial Conduct Authority ('FCA'), 12 Endeavour Square, London, E20 1JN, in the conduct of investment business. Registered in England no. 01371973. NIM and NIMNA are both registered as investment advisors with the Securities & Exchange Commission ('SEC') to offer investment advisory services in the United States. NIM's investment business in the United States is described in Form ADV, Part 1 and 2, which can be obtained from the SEC.gov website or obtained from Newton upon request. NIMJ is authorised and regulated by the Japan Financial Services Agency (JFSA). All firms are indirect subsidiaries of The Bank of New York Mellon Corporation ('BNY').

BNY Investments Newton provides investment management services to institutional clients, including pension funds, sovereign wealth funds, central banks, endowments, foundations, insurance companies, registered mutual funds, other pooled investment vehicles and other institutions. Its current office locations include London, Boston, New York, San Francisco and Tokyo.

Personnel of certain BNY affiliates may act as: (i) registered representatives of BNY Mellon Securities Corporation (in its capacity as a registered broker-dealer) to offer securities, (ii) officers of the Bank of New York Mellon (a New York chartered bank) to offer bank-maintained collective investment funds and (iii) associated persons of BNY Mellon Securities Corporation (BNYMSC), in its capacity as a registered investment adviser to offer separately managed accounts managed by BNY Mellon Investment Management firms.

BNY Investments Newton's assets under management (AUM) are £77 billion as of July 2025 and include assets collectively managed by NIM, NIMNA and NIMJ. In addition, AUM for Newton includes assets of bank-maintained collective investment funds for which Newton has been appointed sub-advisor, where Newton personnel act as dual officers of affiliated companies and assets of wrap fee account(s) for which Newton provides sub-advisory services to the primary manager of the wrap program.

News and other information about BNY Investments Newton is available at www.newtonim.com and via Twitter: @NewtonIM.

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