

This product is classified as Article 8 under SFDR regulation (EU) 2019/2088

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Product name: BNY Mellon Absolute Return Credit Fund

Legal entity identifier: 213800PDI8OGLAK3FZ66

Summary

This Sub-Fund promotes environmental or social characteristics but does not have as its objective sustainable investment.

The Sub-Fund promotes good environmental and/or social characteristics through investment in issuers that seek to mitigate or avoid practices in certain activities that the Investment Manager deems to be environmentally and/or socially detrimental. This is achieved through the application of exclusionary criteria.

The exclusions result in investment in issuers that have a reduced exposure to tobacco production, thermal coal mining and power generation, controversial weapons production, unconventional oil and gas extraction, gambling, adult entertainment and cannabis production through the application of certain criteria. Issuers will also be excluded where, in the opinion of the Investment Manager, the issuers are deemed to have violated the minimum standards of business practices represented in widely accepted global conventions.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Sub-Fund.

Information on:

- (i) the investment strategy used to meet the environmental or social characteristics promoted by the Sub-Fund and the policy to assess good governance practices of the investee companies, including with respect to sound management structures, employee relations, remuneration of staff and tax compliance;
- (ii) the proportion, if any, of the investments of the Sub-Fund in sustainable investments including, where relevant, the proportion of investments with direct exposure in investee entities and all other types of exposure to those entities;
- (iii) a description of how the environmental or social characteristics promoted by the Sub-Fund and the sustainability indicators used to measure the attainment of each of those environmental or social characteristics promoted by the Sub-Fund are monitored throughout the lifecycle of the Sub-Fund and the related internal or external control mechanisms and the methodologies used to measure how the social or environmental characteristics promoted by the Sub-Fund are met;
- (iv) a description of the data sources used to attain each of the environmental or social characteristics promoted by the Sub-Fund, the measures taken to ensure data quality, how data are processed and the proportion of data that are estimated; and
- (v) any limitations to the methodologies and data used and how such limitations do not affect how the environmental or social characteristics promoted by the Sub-Fund are met.

is provided in the accompanying Full SFDR Website Disclosure document.

The Full SFDR Website Disclosure also provides a description of the due diligence carried out on the underlying assets of the Sub-Fund including the internal and external controls on that due diligence.

Engagement is not part of the environmental or social investment strategy and there are no management procedures applicable to sustainability-related controversies in investee companies.