

IN THE BOARDROOM: THE ASSESSMENT OF VALUE (AoV) report

Carole Judd, Independent Board Chair

“It’s important to the board that we are transparent about our processes in creating our AoV reports. An immense amount of work goes into ensuring that these reports provide you with the information you need in a way that is valuable to you. Below you will find key statistics on the input needed for producing both of our AOVs each year...”



Every year we create two AoV reports, we create two instead of one because the funds have differing year ends.

	Funds included...	When does it publish?	What period does the report review?
Report 1 The consolidated report for three charity funds and a BNY Mellon Authorised Contractual scheme	4 Funds	End of July	A year to 31 March
Report 2 The BNY Mellon Investment Funds (MIF) report	44 Funds	End of October	A year to 30 June

IN 2024...

 **£26.1BN**
as at 31 March 2024

...was the total value of assets under management (AUM) across both AoVs – this is the combined capital worth of our funds across both reports.

WHO WORKS ON THE AOV?

 **5** Board members bringing over 100 years of combined industry experience.

 **14** financial services professionals at BNY Investments working to produce this report.

4 Investment firms managing the funds reviewed across both reports...



Their contributions include -

- Analysing data across internal and external sources.
- Writing, editing and designing the report.
- Sharing your feedback with the board through content research conducted.
- Building and publishing web pages.
- Facilitating and managing board meetings.
- Liaising with investment firms to share input from the fund managers.
- Reviewing and complying the report and assets to ensure they are correct.

ACROSS BOTH REPORTS...

7 CRITERIA to assess funds with as set out by the FCA

Analysis of over **200** SHARE CLASSES

Examined data from **27** DIFFERENT SOURCES both internal and external