

BNY Mellon (Schroder Solutions) Global Equity Fund

OBJECTIVE

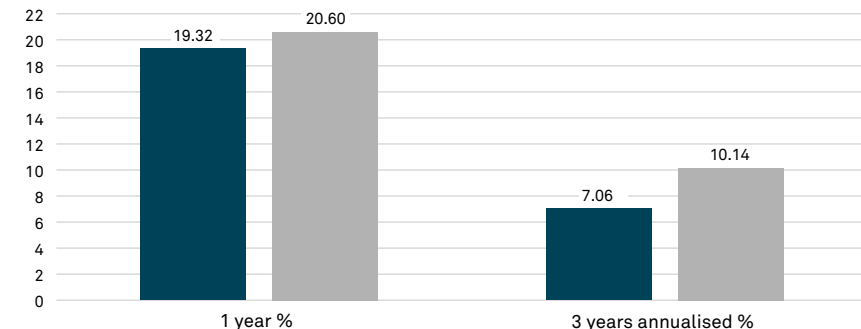
To achieve **capital growth** over the long term (a period of at least 7 years).

ASSETS UNDER MANAGEMENT (AUM)

£851.3m

(as at 31 March 2024)

BNY Mellon (Schroder Solutions) Global Equity Fund Net performance ending 31 March 2024



■ BNY Mellon (Schroder Solutions) Global Equity Institutional (R1 Acc share class)
■ MSCI AC World NR GBP

Past performance is not a guide to future performance.

Benchmark: MSCI AC World NR GBP.

Institutional R1 (Accumulation) share class calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms.

The MSCI All Country World Index is used as a comparator against which to measure the performance of the Fund (the "Benchmark"). The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

The fund, launched on 27 January 2020, has an objective of growth over the long term (at least 7 years). As such, it does not have sufficient performance history to assess.

The fund is a single client solution and is being run with significant influence from the client. As it only has one share class it was not possible to rate the fund in the classes of units/shares criterion.

Although it is not possible to give an overall rating to the fund, we are comfortable with every element we could measure. We have no concerns about the fund going forward.

Manager's commentary on the period leading to 31 March 2024:

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Despite market consensus forecasting a recession, the review period started with a more positive view on economic growth. The Fund held a **diversified** portfolio with a slight regional preference to the US, in favour of large companies. The US economy proved resilient, despite persistent inflation and tight labour markets, in particular due to the enthusiasm around AI.

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We maintained our preference for mega cap companies throughout the year. These companies continued to drive broad equity market performance. We reduced exposure to smaller UK companies which naturally have more domestic exposure. The portfolio also continued to evolve its responsible investing credentials, incorporating company implied temperature rises into the portfolio construction process.

Overall ratings	N/A
Performance	N/A
Quality of Service	
Economies of scale	
Classes of units/shares	N/A
Comparable services	
Costs	
Comparable market rates	

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