

## ***BNY Mellon Investment Management Strengthens Distribution Team in Asia***

**SINGAPORE, August 1, 2023** – BNY Mellon Investment Management (BNY Mellon IM), one of the world's largest asset managers with US\$1.9 trillion in assets under management<sup>1</sup>, today announced three senior appointments within its distribution team in Asia.

Clarence Chan has been appointed CEO of Singapore, in addition to his existing role as Head of Client Solutions for APAC ex Japan. He will lead BNY Mellon IM's Singapore office while continuing to develop the firm's solutions business, that includes growing the outsourced chief investment officer (OCIO), model portfolios and manager selection services in the region.

Dominic Wong is taking on an expanded role as Head of Intermediary Distribution, Asia ex Japan. With over 26 years of industry experience, Dominic has a track record in growing intermediary businesses and has built a solid foundation for the growth of BNY Mellon IM's Greater China intermediary business.

Joycelyn Daines has been appointed Head of Intermediary Distribution for Southeast Asia, reporting to Dominic Wong, and will be responsible for BNY Mellon IM's continued expansion in the Southeast Asia retail market.

"Asia is one of the fastest growing wealth markets in the world and with the appointments announced today to grow our intermediary business, I believe we are well placed to offer our best-in-class services and investment solutions that meet the evolving needs of our clients," said Doni Shamsuddin, APAC CEO of BNY Mellon IM.

BNY Mellon IM manages US\$107 billion Asia client assets across institutional and intermediary channels<sup>2</sup>. It is a trusted partner for some of the largest institutions in the region and has been actively expanding its intermediary business in APAC by offering high quality, innovative solutions.

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<sup>1</sup> As of June 30, 2023.

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## **About BNY Mellon Investment Management**

BNY Mellon Investment Management is one of the world's largest asset managers, with \$1.9 trillion in assets under management as of June 30, 2023. Through an investor-first approach, BNY Mellon Investment Management brings to clients the best of both worlds: specialist expertise from seven investment firms offering solutions across every major asset class, backed by the strength, stability, and global presence of BNY Mellon. Additional information on BNY Mellon Investment Management is available on [www.bnymellonim.com](http://www.bnymellonim.com).

BNY Mellon Investment Management is a division of BNY Mellon, BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment and wealth management and investment services in 35 countries. As of June 30, 2023, BNY Mellon had \$46.9 trillion in assets under custody and/or administration, and \$1.9 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on [www.bnymellon.com](http://www.bnymellon.com). Follow us on Twitter @BNYMellon or visit our newsroom at [www.bnymellon.com/newsroom](http://www.bnymellon.com/newsroom) for the latest company news.