

# News Release

## Important Information

- The Fund invests primarily in equity and equity-related securities in the Asia Pacific Region (excluding Japan).
- The Fund's investment portfolio may fall in value and there is no guarantee of the repayment of principal.
- The Fund may invest in small-capitalisation or mid-capitalisation companies, whose stock may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund's investments are concentrated in the Asia Pacific Region. Such geographic concentration may result in the Fund being more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Asia Pacific Region.
- High market volatility and potential settlement difficulties in the equity markets in the Asia Pacific Region may result in significant fluctuations in prices of the securities traded on such markets and thereby may adversely affect the value of the Fund.
- The Fund's investment in emerging markets may involve increased risks and special considerations such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risks and the likelihood of a high degree of volatility.
- The Fund may invest in derivatives ("FDI") and may use FDI for efficient portfolio management ("EPM") purpose. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a derivative can result in a loss significantly greater than the amount invested in the derivative by the Fund.
- The Fund may pay dividend effectively out of capital which amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of Net Asset Value per share.
- Investors should not rely solely on this document to make investment decision. Please read the offering documents carefully for further details including risk factors.

## BNY Mellon Investment Management Adds Asian Income Fund in Hong Kong

**HONG KONG, JUNE 14, 2023** – BNY Mellon Investment Management (BNY Mellon IM), a division of BNY Mellon (NYSE: BK), and one of the world's largest asset managers with \$1.9 trillion in assets under management<sup>1</sup>, today announces the expansion of its equity income fund offerings by adding BNY Mellon Asian Income Fund (the "Fund") in Hong Kong.

The Fund is managed by Newton Investment Management (Newton), a BNY Mellon IM firm and leading specialist equity and multi-asset manager with \$103 billion<sup>2</sup> in assets under management. Benchmarked against FTSE Asia Pacific ex Japan TR Index, the Fund aims to provide income with the potential for capital growth over the longer term. Newton is a pioneer in equity income strategies, and the combination of its tried and tested yield discipline and [multidimensional research platform](#) positions the Fund strongly for capturing dividend as well as long term thematic growth opportunities in Asia.

"An Asian income strategy is particularly relevant for investors right now as it provides a defensive exposure to the growth opportunities in Asia in times of uncertainties," said Zoe Kan, Lead Manager, BNY Mellon Asian Income Fund. "We follow a disciplined approach to buying and selling individual holdings, where we focus on good quality companies paying a healthy level of dividends."

Leveraging its strong multidimensional research platform, Newton also looks for companies with consolidated market share, disciplined capital allocation, strong balance sheets and thematic growth elements. This results in a high-conviction, concentrated portfolio typically holding 40 to 70 stocks.

"The addition of the BNY Mellon Asian Income Fund complements our existing suite of high-quality income product offerings for Hong Kong investors," said Dominic Wong, Head of Intermediary, Greater China, BNY Mellon Investment Management. "While uncertainty in markets prevails, Asia still presents opportunities that are underscored by structural thematic growth and improving company qualities. Accessing the broader Asia

---

<sup>1</sup> As of March 31, 2023

<sup>2</sup> As of March 31, 2023

# News Release

market via an equity income strategy enables local investors to benefit from the compounding power of dividends<sup>3</sup> while capturing growth across the region.”

The launch of BNY Mellon Asian Income Fund adds to the firm’s existing equity income fund series offered to Hong Kong retail investors, which includes BNY Mellon Global Equity Income Fund, BNY Mellon US Equity Income Fund and BNY Mellon Global Infrastructure Income Fund<sup>4</sup>.

**ENDS**

**Contact:**

BNY Mellon Investment Management

**Hong Kong:** Florence Chan  
[Florence.chan@bnymellon.com](mailto:Florence.chan@bnymellon.com)

**London:** Anneliese Diedrichs  
[Anneliese.diedrichs@bnymellon.com](mailto:Anneliese.diedrichs@bnymellon.com)

---

<sup>3</sup> Applies to accumulation share class only.

<sup>4</sup> Please read the offering documents of these funds for their product features and key risks. Investors should not rely solely on this document to make investment decisions.

# News Release

## About Newton Investment Management Group

“Newton Investment Management Group” is a corporate brand which refers to the following group of affiliated companies: Newton Investment Management Limited (NIM) and Newton Investment Management North America LLC (NIMNA). In the United Kingdom, NIM is authorised and regulated by the FCA, 12 Endeavour Square, London, E20 1JN, in the conduct of investment business. Registered in England no. 01371973. NIM and NIMNA are both registered as investment advisors with the Securities & Exchange Commission (SEC) to offer investment advisory services in the United States. Newton Investment Management Group’s investment businesses in the United States is described in Form ADV, Part 1 and 2, which can be obtained from the SEC.gov website or obtained upon request. Both firms are indirect subsidiaries of The Bank of New York Mellon Corporation (BNY Mellon).

Newton Investment Management Group provides discretionary and non-discretionary investment advice to institutional clients, including US and global pension funds, sovereign wealth funds, central banks, endowments, foundations, insurance companies, registered mutual funds, other pooled investment vehicles and other institutions. Its current office locations include London, Boston, New York and San Francisco.

Personnel of certain BNY Mellon affiliates may act as: (i) registered representatives of BNY Mellon Securities Corporation (in its capacity as a registered broker-dealer) to offer securities, (ii) officers of the Bank of New York Mellon (a New York chartered bank) to offer bank-maintained collective investment funds and (iii) associated persons of BNY Mellon Securities Corporation (BNYMSC), in its capacity as a registered investment adviser to offer separately managed accounts managed by BNY Mellon Investment Management firms.

Assets under management as \$103billion as of 31 March 2023 including combined assets managed by Newton Investment Management Limited and Newton Investment Management North America LLC. In addition, AUM for Newton Investment Management Group includes assets of bank-maintained collective investment funds for which NIM or NIMNA has been appointed sub-advisor, where Newton Investment Management Group personnel act as dual officers of affiliated companies and assets of wrap fee account(s) for which Newton Investment Management Group provides sub-advisory services to the primary manager of the wrap program.

News and other information about Newton is available at [www.newtonim.com](http://www.newtonim.com) and via Twitter: @NewtonIM.

## About BNY Mellon Investment Management

BNY Mellon Investment Management is one of the world’s largest asset managers, with \$1.9 trillion in assets under management as of March 31, 2023. Through an investor-first approach, BNY Mellon Investment Management brings to clients the best of both worlds: specialist expertise from seven investment firms offering solutions across every major asset class, backed by the strength, stability, and global presence of BNY Mellon. Additional information on BNY Mellon Investment Management is available on [www.bnymellonim.com](http://www.bnymellonim.com).

BNY Mellon Investment Management is a division of BNY Mellon, BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment and wealth management and investment services in 35 countries. As of March 31, 2023, BNY Mellon had \$46.6 trillion in assets under custody and/or administration, and \$1.98 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on [www.bnymellon.com](http://www.bnymellon.com). Follow us on Twitter @BNYMellon or visit our newsroom at [www.bnymellon.com/newsroom](http://www.bnymellon.com/newsroom) for the latest company news.

The websites mentioned above have not been reviewed by the Securities and Futures Commission and may contain information of funds not authorised by the Securities and Futures Commission.

In Hong Kong, the issuer of this document is BNY Mellon Investment Management Hong Kong Limited, which is registered with the Securities and Futures Commission (Central Entity Number: AQ1762). This document has not been reviewed by the Securities and Futures Commission.

# News Release

## Important Information

This document is not intended as investment advice. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be issued, circulated, distributed, published, reproduced or cause to be issued, circulated, distributed, published or reproduced (whether in whole or in part) to any other persons without the prior written consent of BNY Mellon Investment Management Hong Kong Limited.

Investment involves risk. The offering document of the fund(s) should be read for further details including the risk factors, in particular (where relevant) those associated with investments in emerging markets or using financial derivative instruments for investment purposes. Past performance information presented is not indicative of future performance. Investment returns may be exposed to exchange rate fluctuations. The value of investments may go down or up. This document has not been reviewed by the Securities and Futures Commission.

Information in this document is subject to change without notice. To the extent permitted by applicable laws, rules, codes and guidelines, BNY Mellon Investment Management Hong Kong Limited accepts no liability whatsoever whether direct or indirect that may arise from the use of or reliance on the information contained in this document.

The information has been provided without taking into account the investment objective, financial situation or needs of any particular person. To the extent permitted by applicable laws, rules, codes and guidelines, BNY Mellon Investment Management Hong Kong Limited and its affiliates are not responsible for any subsequent investment advice given based on the information supplied.

You should not rely on this document alone to make investment decisions. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

In Hong Kong, the issuer of this document is BNY Mellon Investment Management Hong Kong Limited, which is registered with the Securities and Futures Commission (Central Entity Number: AQI762).

BNY Mellon Investment Management Hong Kong Limited and any other BNY Mellon entity(ies) mentioned are ultimately owned by The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries.

Please note that each SFC-authorized sub-fund of BNY Mellon Global Funds, plc is not aiming to incorporate ESG factors as its key investment focus and, as such, does not constitute an ESG fund pursuant to the Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds issued by the SFC on 29 June 2021. Other funds which are not authorized for offering to retail investors may or may not constitute ESG funds (where defined in the relevant local jurisdiction).